

**Public Announcement of Petrol Ofisi A.Ş. dated 16.05.2007 is quoted below.**

The General Assembly of Petrol Ofisi convened on May 16, 2007 at Company headquarters.

In the Ordinary General Assembly;

- 2006 Annual Report, the balance sheet and income statement for 2006 accounting period, Independent External Auditing Firm Report and Board
- of Auditors Report were discussed and unanimously approved.
- Members of the Board of Directors and the Board of Auditors were separately released from liability with respect to 2006 operations.
- The Board of Director's proposal for dividend distribution was discussed and a unanimous decision was made to distribute YTL 44,292,287 in
- dividends in the form of bonus shares. The remaining profit will be retained and will be added to the contingency reserves. The above-mentioned
- amount of YTL 44,292,287 corresponds to 20.381% of the distributable net profit of YTL 217,316,303 (in accordance with Decision No. 2/53 of the
- Capital Markets Board, dated 18 January 2007), and 10.61% of issued capital.
- Gerhard ROISS, David Charles DAVIES, Manfred LEITNER, Klaus Jürgen SCHNEIDER, Ahmet Vural AKISIK, Imre BARMANBEK, Hanzade
- Vasfiye DOGAN BOYNER and Ertan CAKIR were appointed to the Board of Directors for a three-year term.
- İ. Aydın GUNTER and Ali Reha MUSTEAPLIOGLU were appointed to the Board of Auditors for a one-year term.
- DRT Bagimsiz Denetim ve Serbest Muhasebeci Mali Musavirlik A.S. was approved as the Company's independent auditor for 2007 and 2008.
- Articles 3 and 14 of the Company's articles of association were amended as shown in the draft amendment attached hereto.
- The changes in Board of Directors and Board of Auditors during the year 2006 were approved.